

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Reykjavík, 27.5.2021

Dear Mr. Secretary General,

I am pleased to confirm that Samtök atvinnulífsins (SA Confederation of Icelandic Enterprise) supports the ten principles of the UN Global Compact with respect to human rights, labor, environment, and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our stakeholders and the general public.

We also pledge to participate in and engage with the UN Global Compact where appropriate and feasible – through, for instance:

- Supporting an establishment of a Global Compact Local Network in Iceland and its development and activities.
- Encouraging our members to join the UN Global Compact.
- Organize learning and dialogue events, workshops, and training for our members on the UN Global Compact and specific topics relevant to corporate sustainability.
- Provide expertise and/or the voice of our members to UN Global Compact working groups and special initiatives.
- Engagement in partnership projects, specialized initiatives, and work streams.
- Develop sector-specific tools and resources on corporate sustainability issues in collaboration with the UN Global Compact.

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our organization's efforts to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within *two years* of joining the Global Compact and *every two years* thereafter according to the Global Compact COE policy.

Sincerely yours,



Halldór Benjamín Þorbergsson,
Executive Director